



Baldwin Technology Company, Inc.  
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## Baldwin Technology Wins Major Japanese Newspaper Orders

**Shelton, CT, February 23, 2006** -- Baldwin Technology Company, Inc. (AMEX: BLD), a leading global manufacturer of press accessories and control equipment, announced today that its Japanese subsidiary has secured major equipment orders from several Japanese newspaper groups. The total value of the orders, which include automatic blanket cleaning and spray dampening systems, is approximately \$3.5 million.

The Yomiuri Newspaper Company, which has the largest circulation in Japan with more than 10 million copies printed each day, ordered IMPACT® automatic blanket cleaning systems to be installed on new Mitsubishi presses at the company's Kyushu plant. Previously, Yomiuri had ordered Baldwin spray dampening systems for these new presses.

The Asahi Newspaper Company, which prints Japan's second largest newspaper, the Asahi, which has a daily circulation of 8.2 million, also placed orders for Baldwin's spray dampening systems. This order is part of a larger project where Baldwin will also supply spray bars to presses at three of Asahi's printing plants. Installation of the equipment is scheduled to begin in June.

Baldwin's Japanese subsidiary also won an order to supply spray dampening systems to the Kobe Newspaper Company for its plant near Osaka.

Vijay C. Tharani, Vice President and CFO, said, "The orders from these newspaper companies are a reflection of their confidence in the capability of Baldwin's products and technology to meet the challenges of reducing press downtime and waste material, increasing print quality and press productivity as well as improving compliance with environmental requirements."

#### About Baldwin

Baldwin Technology Company, Inc. is a leading global manufacturer of press accessories and controls for the commercial and newspaper printing industries. Baldwin offers its customers a broad range of market-leading technologies, products and systems that enhance the quality of printed products and improve the economic and environmental

efficiency of printing presses. Headquartered in Shelton, Ct., the company has sales and service centers, product development and manufacturing operations in the Americas, Asia and Europe. Baldwin's technology and products include cleaning systems, fluid management and ink control systems, web press protection systems and drying systems. For more information, visit <http://www.baldwintech.com>.

Investors may contact Frank Hawkins or Julie Marshall at (305) 451-1888 or e-mail [info@hawkassociates.com](mailto:info@hawkassociates.com). For an online investment kit, visit <http://www.hawkassociates.com>. An investment profile about Baldwin Technology may be found at <http://www.hawkassociates.com/baldwin/profile.htm>.

*Cautionary Statement: This release may contain statements regarding expected future order, backlog and sales rates, operating margins and profitability or other statements, which may constitute "forward-looking" information as defined in the Private Securities Litigation Reform Act of 1995 or by the Securities and Exchange Commission. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and actual results may differ. See Exhibit 99 to the company's Form 10-K Report for the fiscal year ended June 30, 2005.*