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## Baldwin Settles Oxy-Dry Purchase Price Dispute; Reschedules Q3 Earnings Release and Conference Call

**Shelton, Conn. – May 12, 2009** -- [Baldwin Technology Company](#), Inc. (NYSE Amex: BLD), a global leader in process automation technology for the printing industry, today announced that it has resolved its purchase price dispute related to working capital with the selling shareholders from whom Baldwin acquired the Oxy-Dry group of companies in November 2006, with a \$517,121 refund of the purchase price to Baldwin. The payment, net of the arbitration costs, will be recorded as an adjustment of goodwill related to the acquisition.

### **Baldwin FY '09 Q3 Earnings Release Rescheduled for Friday, May 15, 2009, After Market Close. Conference Call Time Changed to 11:00 AM Eastern Time on Monday, May 18.**

Baldwin will distribute its earnings release Friday, May 15, 2009, after the markets close, when it files its Form 10-Q for the fiscal 2009 third quarter. **The company will host its conference call Monday, May 18 at 11:00 a.m. ET** to review the financial results.

To participate, call (800) 935-5014 any time after 10:55 AM Eastern Time. The number for local and international calls is (212) 231-2902. The passcode is "Baldwin Q3 earnings release." Interested parties may also listen to a webcast of the call on the company's website, <http://www.baldwintech.com>. A replay will be available from one hour after the call through May 25 at 6:30 PM Eastern Time by calling (800) 633-8625 or toll (402) 977-9141 and entering reservation #21422237. A webcast will also be available on the company's website for 90 days after the call.

### **About Baldwin**

Baldwin Technology Company, Inc. is a leading international supplier of process automation equipment for the printing and publishing industries. Baldwin offers its customers a broad range of market-leading technologies, products and systems that enhance the quality of printed products and improve the economic and environmental efficiency of printing presses. Headquartered in Shelton, Connecticut, the company has operations strategically located in the major print markets and distributes its products via a global sales and service infrastructure. Baldwin's technology and products include cleaning systems, fluid management and ink control systems, web press protection systems and drying systems and the related consumables. For more information, visit <http://www.baldwintech.com>

Information for investors, including an investment profile about Baldwin is available at <http://www.hawkassociates.com/profile/bld.cfm>. Investors may contact Julie Marshall or Frank Hawkins, Hawk Associates, at 305-451-1888, e-mail: [baldwin@hawkassociates.com](mailto:baldwin@hawkassociates.com). An online investor kit including press releases, current price quotes, stock charts and other valuable information for investors is available at <http://www.hawkassociates.com>.

*This release contains certain forward-looking statements that involve known and unknown risks, uncertainties or other factors not under the company's control, which may cause actual results, performance or achievements of the company to be materially different from the results, performance, or other expectations implied by these forward-looking statements. These factors include, but are not limited to, those detailed in the company's periodic filings with the Securities and Exchange Commission.*